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UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: CASTILLO, RAYNALDO R

§ Case No. 17-80613

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on March 17, 2017. The undersigned trustee was appointed on March 17, 2017.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 72,000.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	0.00
Administrative expenses	6,889.73
Bank service fees	47.72
Other payments to creditors	0.00
Non-estate funds paid to 3rd Parties	45,577.20
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00
Leaving a balance on hand of ¹	\$ 19,485.35

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 08/11/2017 and the deadline for filing governmental claims was 09/13/2017. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$2,972.94. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$2,972.94, for a total compensation of \$2,972.94.²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$54.50, for total expenses of \$54.50.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 11/01/2017 By: /s/JOSEPH D. OLSEN

Trustee, Bar No.:

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 17-80613

Trustee: (330400) JOSEPH D. OLSEN

Case Name: CASTILLO, RAYNALDO R

Filed (f) or Converted (c): 03/17/17 (f)

§341(a) Meeting Date: 05/04/17

Period Ending: 11/01/17

Claims Bar Date: 08/11/17

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 202-6th Avenue, Rock Falls, IL 61071-0000, White Imported from original petition Doc# 1	65,000.00	0.00		0.00	FA
2 Cash Imported from original petition Doc# 1	10.00	0.00		0.00	FA
3 checking: US Bank Imported from original petition Doc# 1	3.00	0.00		0.00	FA
4 savings: US Bank Imported from original petition Doc# 1	0.00	0.00		0.00	FA
5 bed, 2 tables, dresser, sofa, dryer, stove, dini Imported from original petition Doc# 1	400.00	0.00		0.00	FA
6 2 TVs, 2 DVD players, with estimated retail valu Imported from original petition Doc# 1	50.00	0.00		0.00	FA
7 cell phone, with estimated retail value of \$50 Imported from original petition Doc# 1	25.00	0.00		0.00	FA
8 hand tools, with estimated retail value of \$100 Imported from original petition Doc# 1	50.00	0.00		0.00	FA
9 snowblower, with estimated retail value of \$100 Imported from original petition Doc# 1	50.00	0.00		0.00	FA
10 Debtor's clothing, with estimated retail value o Imported from original petition Doc# 1	80.00	0.00		0.00	FA
11 Int. in Ins. policies: Life insurance with death Imported from original petition Doc# 1	0.00	0.00		0.00	FA
12 Ret. or Pension Acct.: 401k Imported from original petition Doc# 1	22,000.00	0.00		0.00	FA
13 Estimate of 2016 tax refund: Federal Imported from original petition Doc# 1	1,000.00	0.00		0.00	FA
14 1/5 of 1/2 of 9 acres located in Harlington, Texa Imported from original petition Doc# 1	7,600.00	7,600.00		72,000.00	FA
15 2006 Chevy Cobalt, 75,000 miles, subject to secu Imported from original petition Doc# 1	2,500.00	0.00		0.00	FA
15 Assets Totals (Excluding unknown values)	\$98,768.00	\$7,600.00		\$72,000.00	\$0.00

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 17-80613

Trustee: (330400) JOSEPH D. OLSEN

Case Name: CASTILLO, RAYNALDO R

Filed (f) or Converted (c): 03/17/17 (f)

§341(a) Meeting Date: 05/04/17

Period Ending: 11/01/17

Claims Bar Date: 08/11/17

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR):

Current Projected Date Of Final Report (TFR):

Form 2

Cash Receipts And Disbursements Record

Case Number: 17-80613
Case Name: CASTILLO, RAYNALDO R

Trustee: JOSEPH D. OLSEN (330400)
Bank Name: Rabobank, N.A.
Account: *****0366 - Checking Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***1761
Period Ending: 11/01/17

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
07/10/17		Sierra Title Company	net proceeds from sale of property		19,533.07		19,533.07
	{14}		sale price 72,000.00	1129-000			19,533.07
			water/irrigation taxes 65.24 (06/27/17-12/31/17)	2820-002			19,533.07
			Rocking K Realty -4,320.00	3510-000			19,533.07
			Document preparation -125.00 (King Law Firm)	2500-000			19,533.07
			Sierra Title owner's -677.00 policy	2500-000			19,533.07
			escrow fee (Sierra Title) -325.00	2500-000			19,533.07
			Tax service of Cameron -52.10 County	2820-000			19,533.07
			State of Texas Policy -3.00 Guaranty Fee	2500-000			19,533.07
			Overnight Delivery -45.00 (Sierra Title)	2500-000			19,533.07
		Renee Cantu DeLaFuente	proceeds to heir -13,022.06	8500-002			19,533.07
		Rachelle Castillo	proceeds to heir -13,022.06	8500-002			19,533.07
		Juanita Valdivia	proceeds to heir -19,533.08	8500-002			19,533.07
			City/Town taxes -240.57	2820-000			19,533.07
			County taxes -242.81	2820-000			19,533.07
			School taxes -538.48	2820-000			19,533.07
			irrigation taxes -386.01 (2016-2017)	2820-000			19,533.07
07/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		16.85	19,516.22
08/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		30.87	19,485.35

ACCOUNT TOTALS	19,533.07	47.72	\$19,485.35
Less: Bank Transfers	0.00	0.00	
Subtotal	19,533.07	47.72	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$19,533.07	\$47.72	

Form 2

Cash Receipts And Disbursements Record

Case Number: 17-80613
Case Name: CASTILLO, RAYNALDO R

Trustee: JOSEPH D. OLSEN (330400)
Bank Name: Rabobank, N.A.
Account: *****0366 - Checking Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***1761
Period Ending: 11/01/17

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

Net Receipts :	19,533.07
Plus Gross Adjustments :	52,466.93
Less Other Noncompensable Items :	45,511.96
Net Estate :	\$26,488.04

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****0366	19,533.07	47.72	19,485.35
	<u>\$19,533.07</u>	<u>\$47.72</u>	<u>\$19,485.35</u>

Exhibit "C" - Analysis of Claims Register

Case: 17-80613 CASTILLO, RAYNALDO R

Case Balance: \$19,485.35 Total Proposed Payment: \$19,485.35 Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	Attorney Joseph D Olsen	Admin Ch. 7	1,260.00	1,260.00	0.00	1,260.00	1,260.00	18,225.35
	<3110-00 Attorney for Trustee Fees (Trustee Firm)>							
	JOSEPH D. OLSEN	Admin Ch. 7	54.50	54.50	0.00	54.50	54.50	18,170.85
	<2200-00 Trustee Expenses>							
	JOSEPH D. OLSEN	Admin Ch. 7	2,972.94	2,972.94	0.00	2,972.94	2,972.94	15,197.91
	<2100-00 Trustee Compensation>							
1	RRCA Accounts Management Inc	Unsecured	6,563.80	6,563.80	0.00	6,563.80	6,563.80	8,634.11
2	Sauk Valley Bank & Trust Co.	Unsecured	2,258.64	0.00	0.00	0.00	0.00	8,634.11
3	Portfolio Recovery Associates, LLC	Unsecured	4,309.61	4,309.61	0.00	4,309.61	4,309.61	4,324.50
1I	RRCA Accounts Management Inc	Unsecured	39.74	39.74	0.00	39.74	39.74	4,284.76
3I	Portfolio Recovery Associates, LLC	Unsecured	26.09	26.09	0.00	26.09	26.09	4,258.67
SURPLUS CASTILLO, RAYNALDO R			4,258.67	4,258.67	0.00	4,258.67	4,258.67	0.00
Total for Case 17-80613 :			\$21,743.99	\$19,485.35	\$0.00	\$19,485.35	\$19,485.35	

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims :	\$4,287.44	\$4,287.44	\$0.00	\$4,287.44	100.000000%
Total Unsecured Claims :	\$17,456.55	\$15,197.91	\$0.00	\$15,197.91	100.000000%

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 17-80613

Case Name: CASTILLO, RAYNALDO R

Trustee Name: JOSEPH D. OLSEN

Balance on hand: \$ 19,485.35

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 19,485.35

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - JOSEPH D. OLSEN	2,972.94	0.00	2,972.94
Trustee, Expenses - JOSEPH D. OLSEN	54.50	0.00	54.50
Attorney for Trustee, Fees - Attorney Joseph D Olsen	1,260.00	0.00	1,260.00

Total to be paid for chapter 7 administration expenses: \$ 4,287.44

Remaining balance: \$ 15,197.91

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 15,197.91

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00
 Remaining balance: \$ 15,197.91

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 10,873.41 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 100.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	RRCA Accounts Management Inc	6,563.80	0.00	6,563.80
2	Sauk Valley Bank & Trust Co.	0.00	0.00	0.00
3	Portfolio Recovery Associates, LLC	4,309.61	0.00	4,309.61

Total to be paid for timely general unsecured claims: \$ 10,873.41
 Remaining balance: \$ 4,324.50

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00
 Remaining balance: \$ 4,324.50

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 4,324.50

To the extent funds remain after payment in full of all allowed claims, interest will be paid at the legal rate of 1.0% pursuant to 11 U.S.C. § 726(a)(5). Funds available for interest are \$65.83. The amounts proposed for payment to each claimant, listed above, shall be increased to include the applicable interest.

The amount of surplus returned to the debtor after payment of all claims and interest is \$4,258.67.